The Corporation of the City of Kenora

By-Law Number 106 - 2010

A By-Law to Amend By-Law Number 37-2009 Being a By-Law to Authorize A Loan to Establish A Community Medical Clinic

Whereas Council adopted By-law Number 14-2006 on the 30th day of January, 2006, which By-law was subsequently amended by By-law127-2006 and By-law 47-2007 and By-Law 37-2009; and

Whereas it is deemed necessary and expedient to amend By-law Number 37-2009 to establish a repayment schedule of blended monthly payments based on amortization period as determined by the City effective on or before January 1, 2011; and

Now Therefore Be It Resolved That:- the Council of The Corporation of the City of Kenora hereby enacts as follows:-

- 1. **That** The City of Kenora establishes a repayment schedule of blended monthly payments based on amortization period as determined by the City effective on or before January 1, 2011; and further
- 2. **That** the interest free period for repayment of loan advances associated with the addition to the Paterson Medical Centre be extended to no later than January 1, 2011; and further
- 3. **That** this By-law shall come into force and be in effect from and after the final passing thereof.

By-Law Read a First and Second Time this 14th day of June, 2010

BY-LAW READ a Third and Final Time this 14th day of June, 2010

The Corporation of the City of Kenora:-

Leonard P. Compton, Mayor

Heather L. Kasprick, Deputy Clerk